



# BULLETIN

**TRANSPORTATION DISTRICT 140**  
**DISTRICT DES TRANSPORTS 140**

*International Association of Machinists and Aerospace Workers*  
*Association internationale des machinistes et des travailleurs et travailleuses de l'aérospatiale*

## **TO ALL IAMAW MEMBERS WHO WERE EMPLOYED BY INTER-CANADIEN**

### **UPDATE: BANKRUPTCY**

On March 27, 2000 Inter-Canadien was declared bankrupt.

In 2003 the IAMAW filed a legal action directly against the individuals and corporations that controlled Inter-Canadian in order to try to recover some of the money owing to members. This action was filed by the Union on principle, knowing the significant legal hurdles that it faced. It was not successful at the first level. An appeal of the Court's decision is still ongoing and is expected to be heard within the next twelve months.

The claims filed in the bankruptcy on behalf of members of the IAMAW totaled in excess of six (6) million dollars. In 2007 former employees of Inter-Canadian received a communication from the Trustee in Bankruptcy advising that there were no funds in the bankruptcy to cover amounts owed to employees.

Recently, the Union received the proceeds of a legal settlement between the Union and certain of Inter-Canadian's secured creditors in the amount of approximately \$158,000. The IAMAW is currently seeking advice concerning the distribution of these settlement funds, after which it will commence a process to identify and locate eligible former employees. In light of the relatively small sums of money available through the settlement, the Union's intention is to make a single distribution after the final decision on the appeal.

As always, if you filed a proof of claim in the Inter-Canadian bankruptcy and have a new address, please provide it to [inter-canadien@cavalluzzo.com](mailto:inter-canadien@cavalluzzo.com).

In solidarity,

Chuck Atkinson  
President & Directing General Chairperson

CA:cp



**BULLETIN 003 – ISSUED JANUARY 13, 2011**  
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