

TO ALL IAMAW MEMBERS **AIR CANADA TMOS** PENSION CAP RETROACTIVITY

Dear Brothers and Sisters.

After an arduous and protracted process dating back to March of 2019, the interest arbitration stage under the terms of Appendix XXXXIV has now concluded.

Arbitrator Vince Ready has ruled in favour of the Union and ordered the pension cap increase retroactive to the effective date of the Collective Agreement, April 1, 2019.

Details regarding the process and timelines for members who wish to make retroactive contributions on their eligible pensionable earnings will be communicated as they become available. Those Members who previously elected to retire under the Early Retirement Incentive Program (ERIP) are eligible for buyback, if they so choose.

Our intention is to finalize the new Collective Agreement and have a detailed summary package out to the Membership as soon as possible. The IAMAW has reached out to Air Canada Labour Relations and proposed meeting dates in September. We are awaiting their response.

In solidarity,

Steve Prinz	Shawn Archer	Clay Ferguson	Jim Burden
DL140	LL764	LL764	LL764
Prescott Franko	Jeff McCrea	Paul Hicks	Mark Pozzobon
LL1681	LL714	LL2323	LL2323
Bill Tinsley	Gary Doherty	Dave Griffitts	Trevor Drennan
LL2323	LL2323	LL1751	LL1751

Matt Pyne LL1763

NC/mdr moveup

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